

**OPERATING REGULATIONS OF THE POSTGRADUATE PROGRAMME
"COMPETITION POLICY AND MARKET REGULATION"
UNIVERSITY OF PIRAEUS
SCHOOL OF ECONOMICS, BUSINESS AND INTERNATIONAL STUDIES
DEPARTMENT OF ECONOMICS**

DECISION

Approval of the Regulation of the Master of Science in Competition Policy and Market Regulation of the Department of Economics of the School of Economics, Business and International Studies of the University of Piraeus, entitled "Master of Science in Competition Policy and Market Regulation"

Having regard to:

1. The provisions of Articles 3, 16, 63, 63, 79 to 89, 455 of Law No. 4957/2022 "New Horizons in Higher Education Institutions: Strengthening the quality, functionality and connection of higher education institutions with society and other provisions' (A 141)
2. The provisions of Law no. 3374/2005 and in particular Articles 14 and 15 (Government Gazette 189A') "Quality assurance in higher education. System of transfer and accumulation of credits - Diploma Supplement" and the Y.A. Φ5/89656/B3/13-8-07 (Government Gazette 1466, vol. B').
3. The clarifying circulars of the Ministry of Education and Culture under reference 119929/Z1/30.09.2022 and 135557/Z1/1.11.2022.
4. The Credential Act of the Rector (ID: ΨNΘ7469B7T-PSSΨΨ) "Election of the Rector and appointment of four (4) Vice Rectors of the University of Piraeus", with a term of office until 31.08.2026 (Y.O.D.D. 1121).
5. The Rector's Act (IDA: Ψ2ΩT469B7T-VGX) "Determination of the area of responsibility, transfer of responsibilities to the four (4) Vice Rectors of the University of Piraeus and determination of the order of replacement of the Rector" (B'6241).
6. ^{ns}The Act of the Rector (ID: 95AP469B7T-ZH7) on the reconstitution of the Senate of the University of Piraeus for the academic year 2023-2024.
7. The decision of 30.11.2023 of the Assembly of the Department of Economic Science (session 6)ⁿ
8. The decision of 12.01.2024 of the Postgraduate Studies Committee of the University of Piraeus (session 35ⁿ).
9. The 26.04.2024 decision of the Senate of the University of Piraeus (session 7)ⁿ
10. The fact that the implementation of the provisions of this decision does not cause additional expenditure against the regular budget or the state subsidy of the University of Piraeus, we decide:

The approval of the Regulation of the Postgraduate Studies Programme (MSc) of the Department of Economic Science of the School of Economics, Business and International Studies of the University of Piraeus, entitled "Competition Policy and Market Regulation", as follows:

**Article 1
General Provisions**

The Department of Economic Science of the School of Economics, Business and International Studies of the University of Piraeus will organize and operate from the academic year 2024-2025 a full-time Postgraduate Programme of Studies (P.M.S.) entitled "Competition Policy and Market Regulation" in accordance with the provisions of Law No. 4957/2022 (A' 141)

Article 2

Subject - Purpose

The Postgraduate Programme in Competition Policy and Market Regulation aims to describe the different market structures in terms of real competition in relation to economic efficiency. The MSc examines the basic principles governing competition policy and market regulation of markets with monopoly power. In a thorough manner, the economics of the transition from monopolistic to competitive market structure are further examined in a thorough manner based on the current regulatory and statutory framework. The protection and promotion of competition is seen not only as an economic good, but above all as an important tool for achieving economic integration and market efficiency. The growth of companies through mergers and acquisitions in order to respond to increasing competition and exploit economies of scale makes administrative decisions complex and requires the development of an appropriate and rational strategy. The main liberalisation models and competition policy axes are examined, with a focus on markets under liberalisation (electronic communications, energy, transport, digital economy).

The MSc aims to present students with a learning progression, starting from the necessary conceptual frameworks and economic tools, and then introducing key issues in Competition Policy and Market Regulation with the help of specialised lecturers in each area. Students will be invited to examine real competition policy case studies and will understand in practice how regulation works in specific sectors of the economy such as digital markets, energy and electronic communications. Finally, students will have many opportunities to complement the taught courses with conferences, seminars, mock trials in various fields of competition policy and market regulation.

The MSc aims to analyse issues of competition policy and market regulation from both theoretical and empirical perspectives. The MSc aims to apply the ideas of industrial organization theory to the understanding of important issues in the world of business. In addition, a key aim of the MSc is to help students understand the practical challenges of applying empirical analyses of economic theory.

Article 3

Postgraduate qualifications

The Master of Science in Competition Policy and Market Regulation (Master of Science in Competition Policy and Market Regulation)

Article 4

Structure and Instruments of the MSc.

1. Competent bodies for the establishment, organization and operation of the P.M.S. 4957/2022 are:

- a) the Senate of the Foundation,
- b) the Assembly of the Department,
- c) the Coordinating Committee (CC) of the MSc,
- d) the Director of the MSc.

2. The responsibilities of the bodies of the MSc are as follows:

α) The Senate is the competent body for academic, administrative and organisational issues of the MSc. The Senate has the following responsibilities regarding the MSc and any other responsibilities provided for by the internal regulations of the institution, if they have not been specifically assigned by law to other bodies of the institution:

1. approves the establishment or amendment of the Decision establishing the Postgraduate Studies Programme (P.M.S.), as well as the content of these programmes,
2. approves or modifies the internal regulations of the MSc.
3. approves the extension of the duration of the operation of the MSc.
4. approves the conclusion of collaborations with domestic or foreign institutions or research centres - institutes and technological bodies of article 13A of Law No. 4310/2014 (A' 258) for the organization of inter-institutional study programmes, second cycle, as well as the protocols for academic or research cooperation with domestic or foreign institutions.
5. decides to abolish the MSc.

b) The Assembly of the Department is responsible for the organization, administration and management of the MSc and in particular:

1. recommends to the Senate the approval or amendment of the decision to establish the MSc, as well as the extension of the duration of the MSc,
2. appoints the members of the Board of the P.M.S. of the Department
3. assigns the teaching work to the lecturers of the MSc,
4. sets up Committees for the evaluation of applications from prospective postgraduate students and approves their enrolment in the programme,
5. sets up examination committees for the examination of the theses of postgraduate students and appoints the supervisor for each thesis,
6. determines the successful completion of the course, in order to award the degree of the MSc,
7. approves the report of the MSc, following the recommendation of the Coordinating Committee (CC).
8. exercise any other powers provided for in the provisions of these Rules.

By decision of the Assembly of the Department, the responsibilities of the following sections shall be transferred to the Department. 4. and 5. may be transferred to the CE of the MSc (par.2, article 82). Also, specific competences of the Departmental Assembly may be transferred to the CE for the more effective operation of the MSc, following the adoption of a relevant decision on the transfer of competences.

c) The SC consists of the Director of the MSc and four (4) members of the Department's Teaching and Research Staff (D.R.P.), who have a related subject to that of the MSc and undertake teaching work in the MSc. The members of the SC are appointed by the Assembly of the Department for a two-year term of office, parallel to the term of office of the Director. Emeritus Professors of the Department may participate in the SC, provided that they provide teaching work in the MSc. The members of the SC are not entitled to any remuneration or any compensation for the performance of the responsibilities assigned to them and related to the performance of their duties.

The SC is responsible for monitoring and coordinating the operation of the programme and in particular:

1. prepares the initial annual budget of the MSc and its amendments, if the MSc has resources according to Article 84, and recommends its approval to the Research Committee of the Special Account for Research Funds (SACR),
2. draws up the report of the programme and recommends its approval to the Departmental Assembly,

3. approve the expenditure of the MSc,
4. approves the awarding of scholarships, contributory or not, under the provisions set out in the decision establishing the MSc and its operating regulations,
5. recommends to the Assembly of the Department the allocation of teaching work, as well as the assignment of teaching work to the categories of lecturers according to article 83 of Law No. 4957/2022,
6. recommends to the Assembly of the Department the invitation of Visiting Professors to cover the teaching needs of the programme,
7. draws up a plan for the modification of the curriculum, which is submitted to the Assembly of the Department,
8. recommends to the Assembly of the Department the redistribution of courses between academic semesters, as well as issues related to the qualitative upgrading of the curriculum.
9. exercise any other powers provided for in the provisions of these Rules of Procedure

d) The Director of the MSc comes from the members of the Department's faculty, with priority of Professor or Associate Professor rank, and is appointed by decision of the Department's Assembly for a two-year term of office, renewable without limitation. The Director of the MSc is not entitled to any remuneration or any compensation for the performance of the responsibilities assigned to him/her and related to the performance of his/her duties.

The Director of the MSc has the following responsibilities:

1. chair the SC, draw up the agenda and convene its meetings,
2. recommends the issues concerning the organization and operation of the MSc to the Assembly of the Department, in case of a single-unit MSc,
3. recommends to the Board and the other bodies of the MSc and the A.E.I. issues related to the effective operation of the MSc,
4. is the Scientific Manager of the project under article 234 of Law No. 4957/2022 and exercises the respective responsibilities,
5. monitors the implementation of the decisions of the institutions of the MSc and the Internal Regulations for postgraduate and doctoral programmes, as well as the monitoring of the implementation of the MSc budget,
6. exercise any other competence, which is specified in the decision establishing the MSc.

By decision of the Research Committee, a deputy Scientific Director of the project/programme may be appointed, if deemed necessary, following a decision of the Assembly.

The administrative and secretarial support of the MSc "Competition Policy and Market Regulation" is provided by the Secretariat of the Department. In addition to the Department's Secretariat, which is responsible for various aspects of the operation of the postgraduate programme (registration, maintenance of student files, awarding of certificates, degrees, etc.), the support of the MSc is also provided by external partners.

Administrative staff who support the MSc outside their working hours at the University, as well as those who have been assigned work related to the MSc, may be remunerated for the services they provide.

Article 5

Admission categories

Holders of a first cycle degree from a higher education institution in Greece or similar institutions abroad as well as graduates of the former Technical Universities are admitted to the MSc.

Members of the categories of R.E.P., R.D.I.P. and R.T.E.P. and administrative staff of the institution, who meet the requirements of the previous paragraph, may be admitted upon request as supernumeraries, and only one per year, only to a P.M.S. of the institution where they serve and under the Internal Regulations of the institution.

Article 6

Criteria and Procedure for the Selection of Candidates for the MSc.

The selection of admission to the programme is made under the provisions and regulations of the present Regulation for Postgraduate Studies.

By decision of the Assembly, a notice is published and posted on the website of the Department and the Foundation for the admission of postgraduate students to the MSc. The notice contains all relevant details (dates and place of submission of the application, necessary documents that must accompany it, etc.). The relevant applications together with the necessary supporting documents are submitted electronically or deposited at the Department's Secretariat within a deadline set in the announcement and may be extended by the decision of the Department's Assembly.

The documents required from each candidate are as follows:

1. Application for candidacy
2. Copy of a diploma or certificate of completion of studies
3. A certificate of analytical marks, including the degree grade.
4. Two letters of recommendation from a faculty member of an HEI and/or an employer
5. Proof of English language proficiency, level C2, as attested by the language proficiency certificates accepted by the ΑΣΕΠ, or the degree or postgraduate or doctoral diploma of a foreign university
6. A clear photocopy of two sides of the identity card
7. A recent ID card type photo
8. Curriculum vitae
9. A copy of your Bachelor's or Diploma thesis (if completed)
10. Publications in peer-reviewed journals (if any)
11. Evidence of professional or research activity, (if any)
12. A declaration (via the service <https://www.gov.gr> or employing an attestation of the authenticity of the signature at a KEP) stating that the supporting documents submitted and filed in the application file are true.

The Assembly of the Department may, by decision, prescribe additional document(s). The exact procedure is described in the notice.

Candidates who hold a first cycle degree from a foreign institution must submit a degree to check whether the foreign institution is included in the National Register of recognised foreign institutions and the National Register of types of degrees of recognised foreign institutions. Foreign qualifications are submitted and accepted under the applicable provisions. It is noted that if the place of study or part of the studies is confirmed as the Greek territory, the degree is not recognised, unless the part of the studies undertaken in the Greek territory is at a public higher education institution.

The Secretariat of the Department checks the necessary formal documents submitted by the candidate, registers the application and forwards it to the Candidate Selection Committee.

The selection of admissions is carried out by a committee of faculty members (Selection Committee), established by decision of the Assembly.

The selection criteria as well as the details of the application of these criteria (points, coefficients, etc.) are made known to the candidates with the announcement of the MSc and are indicatively the following:

1. Degree(s) at 30% degree level(s)
2. Average grade in 4 undergraduate courses related to the cognitive subject of the MSc at a rate of 5%
3. Performance in a degree or diploma thesis at 5%
4. Knowledge of foreign language(s) at 5%
5. Relevance of the Department of origin with the MSc in 5%
6. Possession of a second degree of A or B cycle at a rate of 5%
7. Type and scope of work and/or research experience at 15%
8. 25% interview
9. Letters of recommendation from faculty members of HEI and/or from an employer at 5%

The Assembly may set additional criteria as well as establish a (Additional Internal) Examination Committee, on the proposal of the Selection Committee for all or some candidates. The Selection Committee shall determine the subject matter and timing of these examinations.

The selection procedure is carried out by the Selection Committee, which:

- a) draw up a complete list of those who have applied.
- b) Rejects candidates who do not meet the selection criteria .
- c) Invite all candidates for an interview. The interview shall be conducted by the members of the Selection Committee.
- d) Evaluate the candidates and submit its proposal for final approval to the Assembly.

The final list of successful candidates is confirmed by the Assembly of the Department.

In the event of a tie, the Assembly shall decide to register all tied candidates as supernumeraries.

Candidates' registration in the programme is completed by submitting all the required documents to the Secretariat.

In case of non-registration of one or more students, the runners-up, if any, will be invited, based on their order in the approved evaluation list, to enroll in the Program.

Article 7

Duration of Studies - Terms of Attendance

The duration of studies for the award of the Diploma of Postgraduate Studies is defined as three (3) semesters of full-time study, which includes the time for the preparation of a thesis or the successful completion and examination of three elective courses instead of the preparation of a thesis.

The maximum time allowed for the completion of studies is set at five (5) academic semesters.

An exception to the extension of this formal maximum time limit may be made by the Assembly only for serious reasons. After the expiry of the extension generally provided for by the Regulations, the student shall be withdrawn from the programme.

In exceptional cases, suspension of studies may be granted, upon the student's request, for up to two (2) academic semesters by decision of the Departmental Assembly. In this case, the course of study is extended for as many academic semesters as the suspension lasted. The continuation of studies is based on the curriculum as it is in force at the time of resumption of studies and not at the time of initial enrolment. The Assembly of the Department may, with a specially reasoned decision, settle any issue arising from the suspension of studies.

Article 8

Tuition fees - Scholarships

Tuition fees

For their studies in the MSc, postgraduate students who do not fall under article 86 of Law No. 4957/22 pay tuition fees amounting to 1,500€ per semester. The fee is paid at the beginning of each semester.

Postgraduate students are required to pay the amount of 500 euros as a pre-registration fee after the notification of their admission to the postgraduate programme in order to secure the place offered to them and the remaining amount of the first instalment must be paid two (2) weeks before the start of the course. In case of non-attendance of the MSc, the advance **payment** is non-refundable.

Registered students of a Postgraduate Studies Programme (P.M.S.) -who are not citizens of third countries- may be exempted from the fees of the P.M.S., if they meet the requirements according to the provisions of Article 86 of Law 4957/2022 and the applicable legislation. The submission of applications for free tuition per MSc is carried out after the completion of the admission procedure of students to the MSc.

After the examination of applications for exemption from tuition fees, the results are approved by the Department Assembly. This exemption is granted exclusively for the attendance of one (1) MSc organised by a domestic university.

In case of withdrawal or deletion of the postgraduate student from the programme, the fees paid will not be refunded. In case of non-payment of the tuition fee, no certificate of completion of studies will be issued.

Candidates who are admitted on a conditional basis (pending certificate of completion of studies, proof of foreign language, etc.) pay the pre-registration fee and in case of non-submission of the above documents, the pre-registration fee is not refundable.

Any adjustment of the tuition fees can only be made for a new Course of Studies by decision of the Department Assembly, following the recommendation of the Board of Directors and subject to the approval of the Senate in accordance with the applicable provisions.

Scholarships

By decision of the competent bodies, the MSc grants scholarships for excellence based on academic criteria. Scholarships are awarded to students who pass the examinations held at the end of each semester provided that they pay tuition fees. The amount of the scholarships will be determined each academic year by the AC according to the income of the programme.

Article 9

Course Programme

The programme starts in the winter or spring semester of each academic year. A total of ninety (90) credit hours (ECTS) are required for the award of the MSc.

During their studies, postgraduate students are required to attend and successfully complete postgraduate courses, research and writing of scientific papers, etc. as well as the preparation of a postgraduate thesis.

The courses are taught face-to-face but can also be delivered through distance learning. The organisation of the educational process using distance learning methods ensures accessibility for people with disabilities and special educational needs. The institution maintains an electronic platform accessible to people with disabilities, through which asynchronous distance education services are provided for all the MSc courses.

Courses are organized in semesters, are held on a weekly basis and are conducted in Greek and/or English. The duration of the courses is determined by the Coordinating Committee and is announced in the timetable. Each course is taught for three (3) hours per week.

In the first and second semester of the programme, postgraduate students are required to attend and pass six (6) Compulsory courses and two (2) Elective courses. Elective courses are registered by graduate students at the beginning of each semester and prior to the start of classes for that semester.

In the third semester, postgraduate students prepare a postgraduate thesis or choose compulsory attendance and successful examination in three (3) elective courses which are equivalent to the preparation of a thesis.

At the beginning of the third semester, postgraduate students are required to attend a seminar entitled "Training of Executives in Regulatory Authority Procedures". The seminar will be conducted by a company with proven experience in issues related to the organisation and functioning of regulatory authorities. It will have a compulsory attendance of fifteen (15) hours, will be completed by an examination where the acquisition of knowledge will be certified (pass or fail) without a grade, therefore it will not be taken into account in the final degree grade but will be a prerequisite for obtaining the degree. The ECTS credits of the course will count towards the total.

The MSc requires a good knowledge of economic theory and industrial organisation. In addition, it is necessary for students to be familiar with quantitative methods, especially econometric techniques. For this purpose, two preparatory courses are proposed as follows:

- α) Market mechanism failures and state intervention
- b) Statistical analysis and mathematical economics

The preparatory courses will cover 5 three-hour courses in total and will be taught before the start of the first semester. These courses will be concluded by examinations in which the acquisition of knowledge will be certified without a grade (pass or fail).

The curriculum aims at the following:

- α) To provide students with the fundamental knowledge required for their professional development in areas of public policy such as competition policy and market regulation.
- b) To keep students in touch with the most current issues that affect and will affect competition and regulatory policy in the future.
- c) To provide students with freedom of choice, taking into account their interests and covering a wide range of subjects through thesis and elective courses.
- d) To prepare students for doctoral studies.
- e) To create qualified scientists and executives to meet the needs of effective administration in the private and public sector.

The course programme is as follows:

Courses of the first semester	Category	Credits (ECTS)
Principles of Microeconomics	Mandatory	7,5
Applied Industrial Organization and Market Regulation	Mandatory	7,5
Economics of Competition Policy	Mandatory	7,5
Applied Econometrics	Mandatory	7,5
Total Credit Units First Semester		30
Courses of the second semester		
Strategic Business Decisions	Mandatory	7,5
Financial for Managers	Mandatory	7,5
Elective course	Select	7,5
Elective course	Select	7,5
Total Credit Units for the second semester		30
<i>Elective courses of the second semester:</i>		
Economics of Bilateral Markets		
Digital Data Analysis (Mega) Applications		
Machine Learning and Artificial Intelligence		
EU competition law		
Economics of Mergers and Acquisitions		
Regulation of Digital Markets		
Business Organization and Management		
Third Semester Courses		
Executive Training Seminar on Regulatory Authorities'	Mandatory	6
Preparation of Diploma Thesis	Select	24
or		
Elective course	Select	8
Elective course	Select	8
Elective course	Select	8
Total Credit Units Third Semester		30
<i>Elective courses of the third semester:</i>		
Competition Case Studies in Online Markets		
Leadership and Competition		
Game Theory in Oligopolistic Markets		
State aid policy		
Econometric Techniques in the Economics of Competition and Regulation		
Total Credit Units		90

The modification of the course programme and the redistribution of courses between semesters can be made by decisions of the competent bodies (AC, Assembly and Senate).

The academic calendar and the timetable are drawn up on the basis of the academic calendar of the University of Piraeus under the responsibility of the Director of the MSc. At the beginning of each period the timetable is announced, which includes the days and hours of the courses.

Article 10

Obligations and rights of postgraduate students

1. Postgraduate students have all the rights and benefits provided for students of the first cycle of studies, except for the right to free textbooks. The Foundation shall ensure equal access to the premises of the institution for students with disabilities or special educational needs and the accessibility of infrastructure, services, both physical and digital, equipment and educational material.

2. Postgraduate students are invited to participate and attend e.g. seminars of research groups, visits to laboratories, conferences/meetings related to the subject matter of the MSc, lectures or other scientific events of the MSc, etc.

3. Graduate students participate in the Information Literacy courses conducted by the library concerning: strategies for searching information sources and evaluating results (validity, timeliness, relevance), bibliography writing and bibliographic citation standards, information ethics (avoiding plagiarism). Postgraduate students are required to deposit their theses in the DIONI institutional repository.

4. The Assembly of the Department, after the recommendation of the AC, may decide to withdraw postgraduate students if:

(a) exceed the maximum number of absences

(b) have failed the examination of a course or courses and have not successfully completed the programme,

c) exceed the maximum duration of study in the MSc, as defined in the present Regulation,

d) automatically at the request of postgraduate students,

(e) fail to pay the prescribed attendance fee.

f) commit misconduct such as copying in the examinations or have violated the provisions on intellectual property (Law 2121/93) in the writing of their prescribed papers

(g) have violated the provisions in force concerning the treatment of disciplinary offences by the competent disciplinary bodies.

5. Postgraduate students are required to:

- attend the courses in the current curriculum without interruption and arrive on time at the delivery times. For each course there is a maximum absence limit corresponding to 25% of the teaching hours of each course. If this limit is exceeded, the student is considered to have failed the course. If the student's absence rate exceeds 30% per course / or in all courses, the student is subject to withdrawal. In cases where the excess of absences is due to serious personal/professional or health reasons, the matter is examined by the Department Assembly, which gives its opinion on the matter.
- To be provided in time with the necessary textbooks and photocopies of scientific articles covering the curriculum.
- Submit, within the deadlines, the work assigned to them for each course.
- To attend the examinations of each course with their Academic Identity Card. In the event that a student is unable to attend the scheduled examinations, he/she must submit a written request for non-attendance in time, accompanied by official documents (e.g. a medical

certificate of illness). The Director of the MSc decides on the possibility for the student to take the examination on a different date within a reasonable period of time in consultation with the lecturer.

- To meet their obligations with regard to the scheduled and set deadlines (e.g. submission of declarations, payment of fees).

Failure to comply with the above to the extent that it makes it difficult to attend courses and take examinations in them, without serious and documented justification, is a basis for a failing grade or exclusion from the programme following a decision of the Assembly.

6. For their studies in the MSc, postgraduate students pay tuition fees amounting to 4.500€ euro. The student registers for each semester of study for the courses and after paying the prescribed tuition fees.

7. The MSc, by decision of the Departmental Assembly, has the possibility to recognize to its students courses from previous integrated postgraduate studies of similar institutions.

Each candidate, before registering, must take note of these Regulations and declare in writing that he/she accepts the rules of the MSc.

Article 11 **Examinations - Knowledge Check**

1. The educational work of each academic year is structured in two semesters, the winter and the spring semesters. Attendance of courses/workshops etc. is compulsory. In the event that a course cannot be held, it will be made up. The decision to make up courses is made by the lecturer in collaboration with the Director of the MSc and the students are informed accordingly.

2. The final evaluation may take place either after the completion of each academic semester or after the completion of the teaching of each course or the completion of each educational activity. The final assessment and grading in the individual courses of the MSc shall be determined by the lecturer, who may organise at his/her discretion written or oral examinations or rely on assignments or laboratory exercises.

In case of failure or non-attendance of the student in the course examination, the student is given the opportunity to participate in the September re-examination. Each graduate student may fail one (1) course per academic semester. Failure in two or more courses in a semester will result in withdrawal from the program following a decision by the Department Assembly.

The planned re-examinations of the courses (re-examination and examination by a three-member committee) are carried out on the basis of relevant decisions. Special cases of force majeure (illness, workload, etc.) in which a greater number of courses may be allowed may be determined by decision of the Assembly. In the event that a student fails more than three (3) times in the same course, he/she will be examined, at his/her request, by a three-member committee of faculty members, the members of which have the same or a related subject as the course being examined and are appointed by the Assembly. The lecturer responsible for the examination shall be excluded from the committee.

Scoring is on a scale of 0-10: from 0 to 4.99 failing and from 5 to 10 passing. The course grades are to be submitted to the Department Secretary within thirty days of the date of the course examination.

3. In the third semester of the programme, a postgraduate thesis is planned. The candidate submits an application form stating the proposed title of the thesis, the proposed supervisor and

an abstract of the proposed thesis. The Director of the MSc recommends the thesis topic, the three-member examination committee and the supervisor to the Assembly for approval.

The right to supervise theses is granted to the lecturers of the MSc (according to article 15 of this regulation) provided that they hold a PhD degree. The members of the three-member examination committee must have the same or a related scientific specialisation as the subject of the programme. By decision of the Assembly upon the recommendation of the MSc Committee, the supervision of dissertations may be assigned to members of the Department's faculty members, members of the teaching staff and members of the R.E.P. and R.I.P. who have not undertaken teaching work in the MSc.

In order for the thesis to be approved, the student has to defend it before the three-member examination committee, which then drafts and signs the presentation protocol of the thesis. At least two members of the three-member examination committee are required to be present when the thesis is supported. The presentation of the thesis may also take place by videoconference.

The Tripartite Examination Committee may request corrections and submit the final grade to the Secretariat without further examination. If the Tripartite Examination Committee decides that major corrections must be made or rejects the thesis then a re-examination of the corrected thesis is appointed. In case the student does not respond successfully, he/she will be deleted after a reasoned recommendation of the Tripartite Examination Committee and a decision of the Assembly.

The language of the thesis may be in Greek and/or English.

The Assembly adopts a Guide for writing a postgraduate thesis, which is communicated to the postgraduate students and includes guidelines for writing a postgraduate thesis, e.g. cover page, logo, font, minimum and maximum number of words, etc.

The postgraduate theses, if approved by the examination committee, must be posted by the student himself/herself in the Institutional Repository DIONI of the University of Piraeus Library (according to the internal regulations of the university).

4. In order to obtain a Master's degree, each postgraduate student must attend and successfully pass all the courses offered in the programme and, if he/she has chosen to do so, must complete a postgraduate thesis, accumulating ninety (90) credits.

5. The degree grade is the average of the grades of the courses with a weighting factor of 70% and the Diploma Thesis or the average of the three additional elective courses with a weighting factor of 30%. The grade of the GPA, under the responsibility of the Secretariat, is entered in the student's individual file.

6. Cases of misconduct such as cheating in examinations or in the preparation of assignments and in solving exercises, misconduct, etc., will result in removal from the Programme following a decision of the Assembly.

7. The papers must be kept for one (1) year under the supervision of the instructor. After this time, the writings shall cease to be valid and shall be destroyed, unless there are pending criminal, disciplinary or any other administrative proceedings. It is best to destroy them in the institution's document shredders and the products of destruction should be recycled.

8. The internal regulations of the UAS shall regulate: a) the alternative methods for the evaluation of students with disabilities and special educational needs b) the precautionary measures for the evaluation of students who are demonstrably ill or recovering from a serious illness during the examination period.

Article 12
Internship

The students of the MSc are provided with the possibility of an internship which is carried out according to the regulations of the Department's MSc internships.

Article 13
Academic Advisor

The Department Assembly appoints one faculty member as academic advisor for each cycle of studies, according to the academic advisor regulation.

Article 14
Mobility

The mobility of students of the MSc through the Erasmus programme for studies or internships is carried out according to the decisions of the competent bodies of the Department and/or the University.

Article 15
Teaching assignment - lecturers in the MSc.

1. The teaching work of the Postgraduate Studies Programmes (MSc) is assigned, by decision of the Assembly upon recommendation of the AC, to the following categories of lecturers:

- a) members of Teaching Research Staff (D.R.P.), Special Teaching Staff (S.T.P.), Laboratory Teaching Staff (L.T.P.) and Special Technical Laboratory Staff (S.T.L.P.) of the Department or other Departments of the same or another Higher Educational Institution (HEI) or Higher Military Educational Institution (HEMI), with additional employment beyond their legal obligations, if the MSc has tuition fees,
- b) Emeritus Professors or retired members of the Department or other Departments of the same or other HEI,
- c) cooperating teachers,
- d) appointed teachers,
- (e) visiting professors or visiting researchers,
- f) researchers and special operational scientists of research and technological institutions of Article 13A of Law No. 4310/2014 (A' 258) or other research centres and institutes in Greece or abroad,
- g) scientists of recognized prestige, who have specialized knowledge and relevant experience in the subject matter of the MSc.

2. The assignment of the teaching work of the MSc is carried out by decision of the Assembly, following the recommendation of the Coordinating Committee of the MSc, if it exists, otherwise by the Director of the MSc.

3. All categories of lecturers may be remunerated exclusively from the resources of the MSc. The decision of the competent body of the MSc on the assignment of teaching duties shall determine the amount of the remuneration of each lecturer.

4. By decision of the Assembly of the Department, doctoral candidates of the Department or the Faculty may be assigned to assist in teaching under the supervision of a professor of the MSc.

Article 16
Title of Studies

1. The Diploma of Postgraduate Studies (M.Sc.) is a public document. Its form shall be determined by decision of the Senate. It shall be drawn up in the Greek language.
2. The MSc courses lead to a level 7 qualification in accordance with the European Qualifications Framework (EQF) and the National Qualifications Framework (NQF).
3. 3.
4. The grade of the Diploma is graded as follows: from 5 to 6.49 GOOD, from 6.50 to 8.49 VERY GOOD and from 8.50 to 10 EXCELLENT
5. The register of graduate students is signed by the Secretary of the Department, the President of the Department and the Rector of the University.
6. A Diploma Supplement in Greek and English is attached to the MTS in accordance with the provisions of Art. 15 of Law 3374/2005 (Government Gazette 189, vol. A) and of Y.A. Φ5/89656/B3/13-8-07 (Government Gazette 1466, vol. B).

Article 17
Inauguration

1. A student who has successfully completed his/her postgraduate studies is sworn in at an oath-taking ceremony, before the Rector or the Vice Rector as the representative of the Rector, the Dean of the Faculty, the President of the Department and the Director of the Postgraduate Programme.
2. For reasons of force majeure and with an application to the Secretariat of the Department, the graduate may request the awarding of the degree without participating in the swearing-in ceremony or request to participate in a subsequent swearing-in ceremony. Prior to the swearing-in ceremony or exemption from it, graduates may be given a certificate of successful completion of their studies.
3. The text of the oath of office for graduates who acquire a MSc is determined by a decision of the Senate. Graduates who do not wish to take an oath of a religious type may simply invoke their honour and conscience.

Article 18
Infrastructure of the MSc.

1. For the proper operation of the MSc, classrooms and seminars, auditoriums equipped with audiovisual equipment and laboratories of the Foundation will be made available.
2. The funding of the MSc may come from: donations, benefits, bequests, legacies, sponsorships, research programmes, programmes of the EU or other international organisations, tuition fees and other sources, as provided by the legislation in force.

Article 19
Evaluation of the MSc.

At the end of each semester, each course and each lecturer is evaluated by the postgraduate students. The accreditation of the MSc is carried out by the National Authority for Higher Education (NEA), in accordance with the legislation in force. In this context, the overall

assessment of the work carried out by each MSc, the degree of fulfilment of the objectives set at the time of its establishment, its sustainability, the absorption of graduates in the labour market, the degree of its contribution to research, the internal evaluation by postgraduate students, the feasibility of extending its operation, as well as other elements relating to the quality of the work produced and its contribution to the national strategy for higher education are evaluated. For the continuation of the operation of the MSc, its periodic accreditation is required every five (5) years in the framework of the periodic evaluation/certification of the Department of Economics of the School of Economics, Business and International Studies.

Article 20
Transitional provisions

Any issues not regulated in this Regulation shall be regulated by decisions of the competent bodies in accordance with the legislation in force.

Piraeus,(date)

The Rector

Professor Michael Sfakianakis